

Sustainability report

2025



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# 1. INTRODUCTION

## Iban Ferreira, President of AMPO

It is my pleasure to present AMPO's 2025 Sustainability Report, a document that highlights the key milestones achieved over the past year and reflects our commitment to our people, customers, partners, the environment, and society as a whole. This commitment is deeply rooted in our company identity and in **our mission to contribute to fair, sustainable, and human-centred development.**

Throughout 2025, AMPO has once again demonstrated that it is possible to achieve solid, sustainable growth while remaining true to our cooperative values. **This year's record-breaking turnover, together with a strong portfolio of international projects,** reflects the strength of a business built on people's commitment, innovation, and collaboration.

In a global context shaped by geopolitical uncertainty, the energy transition, and increasing technological demands, AMPO has continued to strengthen its position as a strategic partner to some of the world's leading energy and industrial companies. **We have achieved this by maintaining our commitment to diversification and innovation, expanding our presence in strategic sectors, and developing increasingly advanced solutions to address our customers' evolving challenges.**

Beyond our economic performance, we remain convinced that AMPO's greatest strength lies in its people. Our cooperative model drives us to create a positive



impact on our communities by fostering the professional and personal development of everyone within our organisation, strengthening our relationships with customers and partners, and contributing to society's progress through a responsible, long-term vision.

**Sustainability remains a cross-cutting pillar of our strategy.** We continue to develop solutions that support the transition towards more efficient and sustainable energy systems, while reinforcing our commitment to responsible resource management, business ethics, equal opportunities, and the wellbeing of our people.

This Sustainability Report outlines the key progress made throughout 2025 and demonstrates our commitment to transparency and continuous improvement. These achievements have only been possible thanks to the dedication and commitment of everyone at AMPO, as well as the trust placed in us by our customers, partners, institutions, and all our stakeholders.

On behalf of the Governing Board, I would like to express my sincere gratitude to everyone who has contributed to this shared project. We will continue working with commitment, responsibility, and a long-term vision to build an even stronger, more innovative, and more sustainable future.

IBAN FERREIRA  
President

## Ibon Imaz, Managing Director of AMPO

**2025 has been another year of growth and consolidation for AMPO.** We achieved a turnover of €281 million, once again surpassing our previous records while maintaining strong momentum in both order intake and overall business activity. These results provide us with a solid portfolio of projects and a high workload that secures our operations throughout 2026 and into early 2027.

**This growth reflects a strategy built on diversification, technological innovation, and close customer relationships.** Throughout 2025, we continued to strengthen our international presence by participating in some of the world's most significant energy and industrial projects, particularly in sectors such as LNG, gas transportation and processing, refining and petrochemicals, mining, upstream, and low-carbon energies.

Among the year's most significant milestones were **our participation in major international LNG projects** in the United States, China, and Qatar; **the development of advanced solutions for subsea and offshore applications** in Saudi Arabia, Turkey, and Australia; and **our growing presence in the mining sector** through the supply of severe service valves and integrated smart solutions. These achievements reflect AMPO's evolution towards an increasingly solution-oriented business model focused on delivering high value-added integrated smart solutions.

Indeed, one of the most significant developments in recent years has been **our transformation from a valve manufacturer into an engineering company specialising in advanced intelligent fluid handling solutions.** Through our Integrated Smart Solutions (ISS), we combine valves, control systems, engineering expertise, and specialised services to deliver comprehensive, tailor-made solutions that meet our customers' most demanding requirements.

Innovation continues to be one of the cornerstones of our strategy. During 2025, we further advanced our proprietary technologies and developed highly specialised solutions for critical applications. Among other achievements, we contributed to the development of subsea mining solutions for Japan's



pioneering rare earth extraction initiative at depths approaching 6,000 metres—one of the most technologically demanding applications AMPO has undertaken to date. We also continued expanding the deployment of our hypercentric ball valves, a differentiated technology that continues to deliver significant operational advantages for our customers.

**The energy transition continues to represent a major opportunity for AMPO.** Throughout 2025, we further strengthened our participation in projects related to hydrogen, carbon capture, utilisation and storage (CCUS), biofuels, and sustainable fuels. In particular, we are proud of our contribution to international carbon capture projects, as well as the development of new solutions for liquid hydrogen and innovative energy storage systems based on metal hydrides.

**None of these achievements would have been possible without the talent, commitment, and adaptability of the people who make up AMPO.** Their daily dedication enables us to continue growing, innovating, and strengthening our position as an international technology leader in the energy industry.

We look to the future with confidence, commitment, and responsibility. Supported by a clear strategy, a strong international presence, and a highly skilled team, we are well prepared to meet the challenges of an industry that is becoming increasingly technological, demanding, and sustainable. We will continue investing in innovation, people, industrial capabilities, and collaboration to deliver high value-added solutions that contribute to the progress of industry and society.

IBON IMAZ  
Managing Director

## 2. THE YEAR 2025 AT AMPO, AT A GLANCE



• **TURNOVER:** €281,000,000

• **SALES:**



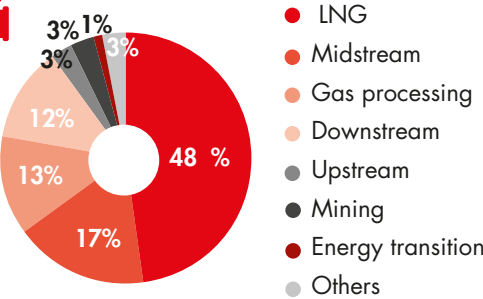
**FOUNDRY:**  
2,405 Tonnes



**AMPO SERVICE:**  
41 field engineering services



**VALVES** per sector:



**Export:** 95%



**Presence in 60 countries**



**Product development and research lines amount:** 12



**Innovation intensity:**  
More than 2%

### TEAM



Cooperative members:  
83%

• **Idiazabal:** 507 people  
15% women in the staff

• **Saudi Arabia:** 93 people  
10% women in the staff

• **India:** 378 people  
3% women in the staff

• **Kazakhstan:** 9 people  
33% women in the staff



**Number of SUPPLIERS:**  
More than 1,000



**€ purchased in a 100-km radius:**  
76M€



**SOCIAL PROJECTS:**  
€764,000 intended. Quantity: 170 projects

### CONSUMPTIONS:



**Electricity**  
17,439,229 kwh



**Natural Gas**  
19,065,972 kwh



**Water**  
26,108m³

### 3. MISSION, VISION, VALUES AND COMMITMENTS

#### MISSION

AMPO is defined as a "**Project based on People**" which, underpinned by teamwork and communication, pursues the total satisfaction of their own People, Customers and external stakeholders, as well as profit which makes **fair and sustainable human development** possible within a framework of cooperative principles.



#### VISION

To offer **castings, valves and other activities** in the global marketplace which provide solutions to the needs of the Customers.

#### VALUES AND COMMITMENTS

- **Customer satisfaction**, which, by providing the guarantee for its future, is its top priority.
- To **maximise the professionalism of its People** by allowing and encouraging their creativity and making them players in a permanently innovative project.
- **Teamwork** is the basis on which freedom, responsibility and leadership become integrated and coexist to obtain an efficiency based on a commitment to both quality and quantity.



- **Communication, information and transparency** in order to share knowledge, experience and skills as well as to accept and exercise the responsibilities and assume the risks attached to them.
- **To share its project** with suppliers, Customers and society with an enriching and exciting vision of the future.
- **A commitment to quality, service, cost and health and safety** in the workplace, which are understood to be fundamental keys of the activity and, all of this, in order to achieve excellence.

These values are a binding part of all projects and activities in which AMPO takes part.

## 4. COMMITMENTS OF AMPO

### 4.1. COMMITMENT TO OUR PEOPLE



The well-being, satisfaction, and professional development of AMPO's people are among the company's top priorities. Our people are the core around which our mission, values, strategy, and management revolve, which is why we define ourselves as a people-centered project.



All our teams work in a self-managed way and are aware of and actively participate in AMPO's objectives and strategy—objectives that are always defined and agreed upon in the Cooperative's General Assembly.

**The AMPO team currently consists of approximately 1,000 people**, including our staff in **Idiazabal, India, Saudi Arabia, Kazakhstan, and our extensive commercial network**. For all these individuals, customer satisfaction—being the guarantee of our future—is their highest priority. They are therefore committed to quality, service, cost, and occupational health and safety on the path to excellence.

In turn, AMPO is fully committed to achieving the highest professional competence of its people by **enabling and encouraging their creativity and making them protagonists of a continuously innovative project**; sharing the project by promoting communication, information, and transparency; and more.

As evidence of this, below you will find various aspects related to our organizational model, our employment and people management policy, our communication model, our training model, and so on.

## EMPLOYMENT EVOLUTION

**During the 2025 fiscal year, the AMPO team consisted of approximately 1,000 people:** 507 at the Idiazabal plant, 378 at the AMPO INDIA plant, 93 at the Saudi Arabia plant, 10 at the Kazakhstan plant, and the remainder in various commercial offices worldwide. Additionally, in 2025, around 30 students participated in projects or work-study programs.

**Regarding the profile of the AMPO team, the following data stand out:**

- Due to the high technological level of our products and processes, **40% of the workforce** is employed in services such as **engineering, innovation, processes, sales, purchasing, etc.**
- **9% of the workforce are women and 91% are men.** At the Idiazabal plant, the percentage of women is 15%.
- Regarding **age distribution**:
  - Employees under 30 years old represent 23% of the workforce.
  - The largest age group is between 30 and 50 years old, representing 63%.
  - Employees over 50 years old account for 14% of the workforce.



## QUALITY OF EMPLOYMENT

At the end of 2025, **83% of the workforce at the Idiazabal plant were cooperative members**. This figure reflects AMPO's commitment to its people.

Regarding employee turnover, it is worth noting that **job turnover rates at AMPO are very low**, below the average for Spain and India, which is evidence of our employees' satisfaction.

As for AMPO INDIA, it is also important to highlight that our workers in Coimbatore enjoy better working conditions than those in their surrounding environment, resulting in a very high quality of employment.



## ORGANIZATIONAL AND COOPERATIVE CULTURAL MODEL

Since 2003, AMPO has embraced **a horizontal organizational and management style based on people and commitment**. Our goal is to be an excellent organization, fostering a strong sense of belonging and satisfaction among our employees, customers, suppliers, collaborators, and others.

**"Commitment made of Steel"** is our core value proposition. It is the fundamental principle that defines who we are and how we interact with our clients, collaborators, AMPO team members, our community, and the planet. This commitment is grounded in what we call the **"Decalogue of AMPO's Commitments."**

Furthermore, to promote the cooperative model, in 2025 AMPO held engaging training sessions on cooperativism. These sessions covered topics such as cooperative regulations, basic operations, rights and responsibilities of cooperative members, and more. Beyond the theoretical aspects, the most valuable part was sharing the ideas and perspectives our people have about cooperativism through several roundtable discussions.

## THE AMPO WAY





## TRAINING

Aware of the importance of training in consolidating the continuous improvement process of the organization and the quality of its products and services, as well as the need to continuously adapt to new challenges the organization faces each year and to increase the versatility of its people in order to be more flexible, AMPO invests significant effort in employee training.

To this end, AMPO currently has a two-year **training plan** that encompasses everything related to the development of employees' knowledge, skills, and attitudes.

Below are the **details corresponding to the 2025 Training Plan:**

### INVESTMENT

**102.813,31€**

### PARTICIPANTS

**382**

### TRAINING GROUPS

**72**

### TRAINED PEOPLE

**238**

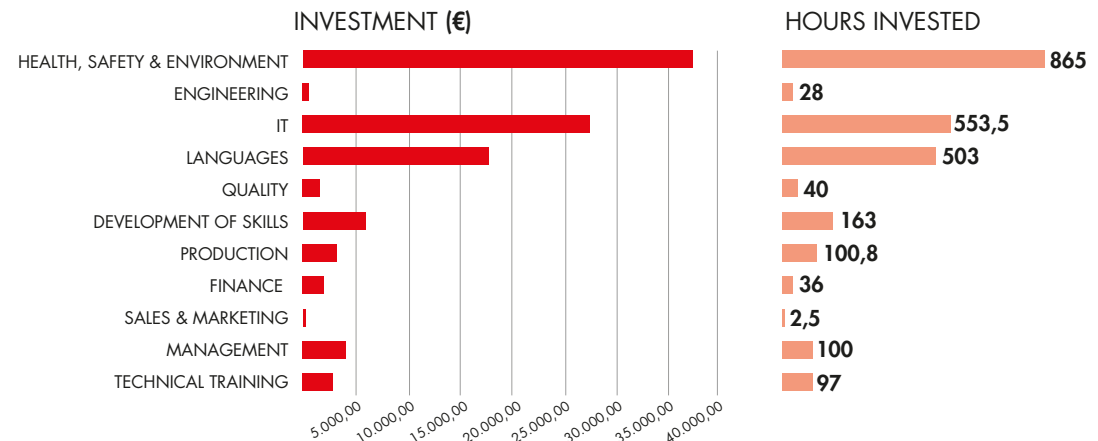
### HOURS INVESTED

**2.488,8 h**

### AVERAGE TRAINING TIME PER PERSON

**10,45h**

The investment by type of training activities was as follows:



Additionally, it is worth highlighting the **continuous exchange of personnel between the Idiazabal, India, Saudi Arabia, and Kazakhstan plants** with the goal of

training colleagues in various areas such as valve assembly, quality, painting, shipping, engineering, and more.



## COMMUNICATION AND PARTICIPATION IN MANAGEMENT

Communication is a strategic factor for AMPO, as it is an **indispensable tool to define and share all information about the corporate strategy** with AMPO's people and other stakeholders such as customers, suppliers, society, collaborators, and more.

Consequently, we currently have two teams: **an internal communication team and an external communication team.**

The main objective of the external communication team is to define an **annual communication strategy and plan** aimed at increasing AMPO's brand awareness both in the market and society, while maintaining our current positioning and conveying values such as excellence and commitment.

The internal communication team, however, has a different objective since its target audience is AMPO's employees. This team ensures that internal communication flows smoothly and is **aligned with the cooperative's needs.**

In addition to these initiatives, it is worth noting that to guarantee optimal internal communication, **the organization has various forums as well as internal communication tools:**





## COMMUNICATION FORUMS:

### → General Assembly:

This is the highest governing body where the organization's objectives are expressed and is represented by the cooperative's worker-members, regulated by AMPO's Social Statutes. All members have equal rights and obligations (one person, one vote) and make decisions on matters within their competence, such as: appointment of the Governing Council, Supervisory Committee, and Social Council members; approval of accounts and financial statements; distribution of surpluses; social management; amendments to the Internal Regulations and Social Statutes, etc.

In addition to **the Ordinary General Assembly held in May**, where the Annual Accounts are presented and approved, **an Extraordinary Assembly is held in December**, where the Ideas and Objectives for the upcoming year are presented and approved—that is, the Management Plan.

Additionally, days before the General Assemblies, **informational meetings** open to the entire workforce are organized to explain the Assembly contents in detail and to gather feedback from the collective.

### → Monthly Meetings Deployment:

To ensure that the actions, decisions, and other matters discussed monthly by both the Management Board and the Cooperative's Governing Council reach the entire workforce, **these bodies meet during the same week each month**. During these meetings, **the monthly financial results and their progress in relation to the year's "Ideas and Objectives" (the Management Plan) are analyzed in detail**. Relevant investments are evaluated, new actions are initiated, among many other topics.

Following the Governing Council meeting, the **Social Council** usually meets later that same afternoon. This is where the Managing Director and the President of the Governing Council report on decisions, actions, and financial results from the month. The Social Council acts as

a liaison between the Governing Council, Coordination team, and worker-members regarding labor issues, through information sharing, advice, consultation, and suggestions. The Social Council is made up of representatives from the cooperative's different areas, ensuring that the entire workforce is represented.

The topics discussed by the Social Council are then communicated to all employees through the **small councils**, which meet within each area or team. Each workgroup elects its social representatives, who receive information about the matters addressed in the Social Council. These representatives also bring concerns and suggestions from the small councils back to the Social Council for analysis and discussion. These forums are truly important for exchanging information about the institutional and business context.

### → Team Meetings:

Most teams hold daily, weekly, or periodic team meetings according to their needs.

## COMMUNICATION CHANNELS:

### → Jakintzazu:

This is a **weekly bulletin written** in three languages (Basque, Spanish, and English) and typically consists of around 8 pages. The newsletter started publishing in 2010 and is usually sent to all cooperative members via email. It contains articles and news about AMPO's latest developments, with contributions from the Managing Director and Board, the Governing Council, and all teams within the company (sales, engineering, quality, India, AMPO SERVICE, communication, innovation, production, purchasing, IT, health and safety, environment, HR team, etc.). It also includes the weekly visit schedule and birthday announcements.

as news and newsletters, keeping employees updated on all the latest news. **The intranet is integrated with TEAMS and also has a mobile app to ensure full accessibility.** All AMPO employees, including both direct workers and service staff, have access to the TEAMS application.

### → Emails and Phones:

In 2024, **corporate email accounts were set up for all production personnel** who previously did not have this tool. As a result, from 2024 onwards, all AMPO employees have access to their own corporate email accounts. Additionally, all employees always have access to a phone.



### → Screens and Notice Boards on Site:

Various announcements are displayed on **screens located throughout the company** and on notice boards. These include urgent communications, general information notices, visits, HR team communications, schedules of company services, and information about weekly and monthly activities.

### → AMPO KONEKT Intranet:

Since 2022, AMPO has had AMPO KONEKT, the companies' intranet. It contains a wide range of information and documentation (general information, safety and prevention, quality, environment, etc.) as well



## EQUALITY AND DIVERSITY

Since 2015, AMPO has been recognized as a **Collaborating Entity for Gender Equality** by Emakunde, the Basque Institute for Women, as it **has an Equality Committee and a current Equality Plan**. This committee consists of 12 members: 8 women and 4 men.

The plan **aims to uphold the principle of equality and promote its application within the company**; to guarantee equal opportunities in hiring new employees; to ensure equal economic and professional development opportunities for everyone; to promote equal use of both

spoken and written forms of expression; to support work-life balance; and to prevent and address cases of sexual harassment and discrimination.

In 2025, the cooperative designed its new **2025–2028 Equality Plan**, thereby rolling out several initiatives.

Additionally, in India, a parallel awareness campaign on Equality is underway to advance gender equality there as well.



Finally, at AMPO, we aim to promote the principle of equality as well as the concept of universal accessibility; therefore, both our **facilities and workstations are adapted for people with disabilities**.

For AMPO, equal opportunities, non-discrimination, and respect for diversity are fundamental values.





## OCCUPATIONAL RISK PREVENTION AND HEALTH

At AMPO, we have a strong commitment to risk prevention developed through our **prevention management system**.

To ensure that Occupational Health and Safety are fully integrated into the organization's overall management system—across all activities and levels—we adopt an organizational system based on the concept of **integrated safety**, whose main characteristic is that prevention is carried out through responsibility in all areas of the organization.

Regarding the structure of the prevention service, we have adopted the model of a Joint Prevention Service.

To prevent accidents, action procedures are developed based on risk assessments, establishing the necessary measures to work under safe conditions. **These procedures are continuously applied, with ongoing communication about potential risks, incidents, and accidents**, enabling timely actions aimed at achieving the objective.

Below is a table summarizing the accident statistics for 2025:

### ACCIDENT STATISTICS 2025

|                       |       |
|-----------------------|-------|
| <b>Incidence rate</b> | 21,63 |
| <b>Frequency rate</b> | 11,89 |
| <b>Severity rate</b>  | 0,28  |



## OCCUPATIONAL HEALTH

AMPO has its **own medical and physiotherapy services**, accessible to all workers, including both cooperative members and employees.

The Medical Service carries out **health surveillance** for all workers, aiming to study and analyze the interaction between people and their working conditions, to detect early any possible illnesses that may affect their health and to identify any limitations for performing their work tasks, thereby classifying them as particularly sensitive workers. This health surveillance is conducted through initial and periodic medical check-ups, as well as examinations after prolonged absences (leave, temporary disability, maternity or paternity leave, etc.) following established health surveillance protocols and specific pre-determined tests.

**Noteworthy health promotion programs carried out in 2025 include:**



### WINTER FLU VACCINATION CAMPAIGN:

In October, the Medical Service organized a free and voluntary flu vaccination campaign.

### ASSESSMENT OF COLLECTIVE AND INDIVIDUAL HEALTH STATUS:

AMPO's Medical Service continuously monitors the collective and individual health status of its people, adapting workstations when incompatibilities or limitations exist for performing tasks.

### COLLECTIVE PARTICIPATION IN VOLUNTARY BLOOD DONATION:

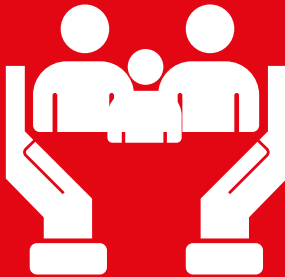
In Gipuzkoa, 140 daily blood donations are needed to meet the province's hemotherapy demands. Everyone has the right to receive a transfusion when needed, but maintaining this individual right depends on acts of community solidarity. Therefore, AMPO annually organizes two blood donation days at its workplace, typically with volunteer participation. In 2025, these donation days took place in March and November.

Finally, it is important to highlight AMPO's **integrated Physiotherapy Service**, which has become well-established, offering an 8-hour daily service on-site; providing therapy to alleviate symptoms of various ailments through therapeutic exercise, heat, cold, light, manual techniques, and more.



## 4. COMMITMENT OF AMPO

### 4.2. COMMITMENT TO RESPECT FOR HUMAN RIGHTS



AMPO acknowledges the fundamental principles set out in the Universal Declaration of Human Rights, as defined by the United Nations in 1948, and uses them as a framework for its actions.



Article 1 of the company's bylaws defines **"AMPO, S. COOP."** as a **"People-Centered Project,"** based on teamwork and communication, aimed at **ensuring the full satisfaction of its own people, customers, and external partners**, while also generating profits to enable growth, development, and the creation of new employment. All of this is pursued within the framework of cooperative principles and values such as cooperation, solidarity,

equality, justice, participation, as well as **the protection of the social environment, the natural environment, and sustainable human development.**

All elements of AMPO's internal policies have been established in compliance with applicable national laws and regulations, while also promoting **and adhering to International Labour Organization (ILO) conventions** —

including minimum working age, freedom of association, the right to collective bargaining, non-discrimination, and others.

It is also worth noting that no cases of human rights violations have been reported at any of AMPO's facilities.

## 4. COMMITMENT OF AMPO

### 4.3. COMMITMENT TO GOOD GOVERNANCE AND ETHICS



Since 2021, AMPO has implemented a Compliance system — a set of procedures and best practices designed to identify and classify the operational and legal risks the company may face, and to establish internal mechanisms for their prevention, management, control, and response.



## 4. COMMITMENT OF AMPO

### 4.4. COMMITMENT TO CUSTOMERS



AMPO's main objective is to build customer loyalty by continuously adapting to their needs and providing them with products, services, and solutions that add value. Value in terms of **reliability, safety, service, quality, innovation, and sustainability.**



## SAFETY AND RELIABILITY

At AMPO, we take our commitment to the safety and reliability of our solutions very seriously, rigorously **complying worldwide with all environmental regulations and public safety standards.**

With a vast installed base of valves and castings operating in various energy plants, chemical and

petrochemical plants, refineries, mining projects... across all five continents for decades, we can confidently say that **AMPO solutions enjoy optimal reliability.** The company **continuously invests in innovation and technological development**, constantly designing improvements in safety and reliability. New remote control processes, new ISS solutions (Integrated Smart Solutions), new preventive maintenance equipment, and new control systems are just

some of the solutions we offer. All of them also hold the most stringent safety certifications, such as Exida certifications and SIL standards. Safety Integrity Level (SIL) standards specify the integrity requirements for safety functions to be installed in systems.



These valves and solutions also feature a robust design, applying advanced technologies both at the engineering level and in materials:

- **Engineering:** Mechanical and structural simulations, thermal simulations, fluid dynamic simulations, multiphysics simulations to evaluate interactions between different domains, torque correlation, P&ID analysis, Cv calculations, seismic calculations, etc.
- **Materials:** AMPO has its own foundry, which provides excellent service and high-quality components both to its valve division and to other valve manufacturers and industries, working in an integrated way throughout the manufacturing process. Additionally, we adapt our designs to improve the service life of valve components; develop technological solutions and surface treatments that minimize premature wear and friction between different components; select materials and coatings tailored to each project, and more.

And AMPO's reliable solutions must guarantee maximum safety on site. That is why the **AMPO SERVICE division ensures technical support in the shortest possible time anywhere in the world and at any project phase**, relying on a large team of highly experienced professionals.



To achieve this, we work in close collaboration with all teams involved in the purchase, installation, operation, and maintenance of valves on site, with the aim of transferring our valve expertise and thereby ensuring optimal safety, performance, and maintenance of our equipment in the plant.

AMPO SERVICE also offers **comprehensive preventive and predictive maintenance services** to ensure the optimal performance of valves and the proper operation of equipment.

In terms of preventive maintenance, the service includes the creation of maintenance plans and training, focused

on avoiding unexpected plant/unit shutdowns. Using predictive maintenance tools, AMPO SERVICE's expertise, and clients' real data, the company can create a plan that covers maintenance for each valve, spare parts/valve inventory ratios, valve rotation programs, and more. On the other hand, regarding predictive maintenance, AMPO SERVICE provides a valve condition monitoring service called AMPO RCM. This innovative system monitors valves installed anywhere in the world, particularly tracking valve position. The system detects potential future faults that may occur in valves installed on-site to prevent unexpected plant shutdowns. It ensures that valves are always connected, allowing us to offer continuous monitoring and analysis of valve status.



## SERVICE

At AMPO our service philosophy goes beyond the design, manufacture, and maintenance of our solutions. It is about providing comprehensive support for all customer needs, offering our full problem-solving capacity and strong commitment.

AMPO's service also allows customers to have **fully customized solutions** thanks to our technological capabilities, even for the most extreme application conditions. That is why AMPO specialists are involved in every project to define, together with the customer, the necessary requirements. The support we provide is also close and personalized, a key differentiating and valued aspect.

This support begins even before the order is placed, thoroughly studying all requirements and always proposing the optimal solution. During the valve production process, communication with customers is continuous, providing comprehensive support and service until valve delivery:

- We have a **team of Project Managers** who ensure production plans are met.
- Additionally, we use a **QR code system in production to guarantee full real-time traceability** of the valves. Consequently, all information related to each valve is stored in the system via these codes; including various tests performed, details about components and materials of each valve, production process traceability, and more. This way, we can give each product its own

history, making it available to everyone with just one click.

But the service does not end with the delivery of the valves to the customer. Once the valves are delivered, we provide support during installation and commissioning, as well as **ad-hoc services** such as maintenance, training, replacement of components, etc.

We also currently offer **"Fast Track" replacement services** for valves and components in urgent situations.





## QUALITY

Our goal is to provide our customers with the highest levels of quality and reliability, while furthermore leading the technological development of the fluid handling industry.

At AMPO we guarantee optimal quality, and **so perform intermediate and final inspections in all our production areas and at our suppliers premises.** These inspections are documented with the corresponding reports and certifications, are coordinated directly by an efficient and highly qualified team, and conducted always in accordance with both internal and external quality assurance standards and procedures. Every step, from purchase order receipt through procurement, non-destructive testing (NDT), machining, weld overlays, assembly, testing, painting and packaging, are performed **in accordance with the regulations stipulated in the Quality Assurance Manuals.**





We likewise have the very **latest testing facilities and highly qualified Internal Quality Control personnel** to guarantee the reliability of our solutions. We conduct:

- **Non-Destructive Tests, such as;** X-rays, dye penetrants tests, ultrasonic tests, magnetic particle tests, PMI (Positive Materials Identification), visual inspections, hydrostatic tests, pneumatic tests, cryogenic or low-temperature tests, fugitive emissions tests, vacuum tests, high-temperature tests, high-pressure tests, PR2F tests to check the integrity of the valves and their components, etc.

- **Laboratory tests:** Chemical tests, mechanical tests, impact tests, hardness measurements, ferrite content tests, metallography analyses and corrosion tests.

Our management processes are fully based on the strictest quality standards, as the bedrock allowing AMPO to develop the product best suited to customer needs. All our solutions comply with FAT (Factory Acceptance Tests), but at AMPO we always go the extra mile in terms of the quality and reliability we demand. We therefore continuously conduct extreme tests based on the service conditions of our solutions.

### Quality system

Our production processes are implemented and overseen by applying a quality assurance system. These processes have since 1991 been approved under standards ISO 9001, API spec Q1 & 6D, SIL 3 and NORSOK and accredited by the leading external organizations on the market, such as Lloyd's Register, Bureau Veritas (BV), Det Norske Veritas (DNV) and American Bureau (ABS). All our solutions furthermore carry CE and UKCA marking.



## INNOVATION

At AMPO we are deeply committed to innovation and have a multidisciplinary, highly qualified team fully dedicated to the development of new products, technologies, and systems. Ongoing training ensures we remain at the forefront of the industry.

We also allocate more than 2% of our annual turnover to innovation in order to keep finding solutions to today's and tomorrow's challenges.

In collaboration with our customers' engineering teams, as well as international research centers with specialized experts, **we continuously strive to develop high-value technological solutions that meet our clients' needs.**



The year 2025 marked major progress in the development of new valve solutions for the hydrogen and carbon capture industries, the technical development and improvement of several products for the upstream and refining sectors, the development of ISS integration solutions, among other projects.

AMPO's current main research areas can be grouped into the following lines of work:

### 1. VALVES FOR LOW CARBON ENERGIES:

At AMPO we are involved in the pursuit and development of new solutions, allowing society to progress towards the energy transition required for decarbonization. This has prompted us continuously to add new technological solutions to our valves so as to achieve **"zero emissions" valves**, as well as developing **new valves for energy transition in the fields of hydrogen, carbon capture, biofuels and synthetic fuels**. We are members of the European Hydrogen Alliance and BH2C (the Basque Hydrogen Corridor), as well as being co-founders of the Energy Intelligence Center, a flagship institution based at a technology park and focused on Industry 4.0 and advanced manufacturing.



### 2. SMART VALVES AND SAFETY SOLUTIONS:

Safety is non-negotiable for us, which is why we keep ourselves busy devising improvements and new solutions in this sphere. **Our remote control processes, our ISS (Integrated Smart Solutions), new preventive maintenance equipment and new control systems are just some of the solutions we offer.** All of which furthermore hold the most demanding certifications in

terms of safety, such as Exida certification and the SIL standards.

AMPO POYAM VALVES places the utmost importance on the reliability of its products and systems, together with processes for the development and performance of new projects.



### 3. SOLUTIONS FOR MORE AND MORE SEVERE SERVICES:

AMPO is a leader in the development, design and manufacture of valves for the most severe services. Industrial processes are increasingly complex and demanding, forcing us to remain at the forefront of our industry, delivering **high technological value solutions for the most extreme applications**. To do so we adapt our designs so as to improve the service life of our valve components; **develop technological solutions and surface treatments to minimize premature wear and friction between different components; select materials and overlays on an ad hoc basis for each project, along with integration elements suited to the application conditions, etc.**

At AMPO POYAM VALVES we know that only the very best product can avoid the corrosion, abrasion, adhesion or erosion caused by severe service, and so increase its service life. And so analyses of fluid capacities, tribological overlays and process studies are just some of the tasks performed by the AMPO POYAM VALVES engineering team.

Our multidisciplinary engineering and R&D team provides services to help our customers address specific issues or challenges in their equipment and processes, evaluating potential failure modes and offering alternative solutions. **We also work continuously in collaboration with**

**internationally renowned research centers and universities.**

Throughout 2025, **we maintained 12 active product development and research lines, with an innovation intensity of 2%.**





## SUSTAINABILITY

At AMPO, we are committed to tackling the climate emergency and are aligned with the ecological transition and decarbonization process in which the European Union is currently engaged. For this reason, **we are approaching this process in a comprehensive manner**. On one hand, from a product perspective, we are developing technical solutions that support our customers in their decarbonization efforts. In parallel, we are also making progress in decarbonizing our own production activities.



### Decarbonization solutions:

#### 1. Low carbon energies:

At AMPO we are involved in the pursuit and **development of new solutions, allowing society to progress towards the energy transition required for decarbonization**. We are therefore members of the European Hydrogen Alliance and BH2C (the Basque Hydrogen Corridor), as well as being co-founders of the Energy Intelligence Center

We are therefore fully committed to the development of a range of technologies serving to decarbonize the economy, and so have high technological value fluid handling solutions in the fields of **hydrogen, carbon capture, biofuel and synthetic fuels**.

#### 2. Zero emissions:

One of our main priorities is to help reduce atmospheric emissions, which is why we have spent many years developing new technological solutions with the goal of achieving **“zero emissions” solutions**. We do so by developing our products in accordance with Ecodesign principles, guaranteeing low environmental impact solutions.

In addition, all AMPO products are manufactured in accordance with the **ISO 14001** standard.



## 4. COMMITMENT OF AMPO

### 4.5. COMMITMENT TO THE ENVIRONMENT



At AMPO we are fully aware that a production model that does not respect the environment is not possible, which is why any development must be sustainable.



## ENVIRONMENTAL RISKS

In line with this principle, AMPO is firmly committed to environmental protection and has implemented **an environmental management system certified in accordance with ISO 14001:2015** (latest renewal on 07/01/2025). This system enables compliance with current legislation while going beyond it by setting continuous improvement objectives for environmental performance.

The system includes an Environmental Policy, a Management Manual that outlines the system's operating principles, and associated procedures that describe the activities to be carried out.

Each year, as part of AMPO's overall strategic review, an analysis of environmental risks and opportunities is carried out, based on both external and internal factors. This process, which uses various inputs, allows the identification of improvement objectives. Once identified, these objectives are prioritized, and an annual action plan is developed. For 2026, **this plan has an allocated budget of €959,890.**

To monitor progress towards these objectives, AMPO has a dedicated Committee. This committee also tracks overall environmental performance, coordinating and promoting the necessary actions.

The main environmental risks associated with AMPO's activity include atmospheric emissions, risk of spills and discharges, soil contamination, and noise emissions. To address these, **the company has implemented containment measures** such as particle filters, containment materials, bunds, soil waterproofing systems, and silencers—detailed further in the corresponding section of this report.

Additionally, AMPO has conducted the corresponding environmental risk analysis, concluding that it is exempt from the obligation to establish a financial guarantee. Nevertheless, AMPO holds a civil liability insurance policy to cover potential environmental damages that may arise from its operations.



## ECOLOGICAL TRANSITION AND DECARBONIZATION

Climate impact is also a concern for AMPO, as an active member of society. Therefore, with the goal of gradually reducing its carbon footprint, **AMPO is developing a Decarbonization Plan** for its operations (Scopes 1 and 2), focused on three main areas:

- **Energy efficiency**
- **Electrification of processes to minimize the use of fossil fuels (natural gas and diesel)**
- **Renewable energy**

In parallel, work is also being done on various Scope 3 aspects, such as **sustainable mobility**.

Moreover, AMPO's design and R&D teams are aligned in their efforts to optimize product design, which leads to environmental improvements throughout the entire product life cycle.

### Sustainable Energy Use:

AMPO is fully aware of the importance of using energy efficiently and is firmly committed to energy savings.

Energy efficiency is a key consideration in all new projects. A clear example is the machining facility



expansion project, which incorporates the following notable elements:

- Installation of translucent panels on façades and roofs to maximize natural light and reduce electricity consumption for lighting
- Installation of LED lighting
- Green roof, which not only minimizes the visual impact of the facility but also improves thermal insulation across the different pavilions.
- Installation of photovoltaic panels

The combination of these and other sustainability strategies has earned AMPO the LEED GOLD certification for sustainable building for this facility.

In line with this philosophy, a geothermal exchange system is also in place to heat the creativity house building.

In addition, AMPO regularly carries out energy audits, which enable the company to maintain an **Energy Efficiency Action Plan**. This plan identifies the main areas for improvement and helps prioritize the actions to be implemented.

To support this effort, partial energy meters are used to monitor consumption and detect any potential deviations. Below is a summary of **the main consumption sources**:

| Energy consumption          | 2025       |
|-----------------------------|------------|
| Electricity Idiazabal (kwh) | 15.259.783 |
| Electricity India (kwh)     | 1.511.418  |
| Electricity Arabia (kwh)    | 668.028    |
| Natural gas Idiazabal (kwh) | 19.065.972 |
| Natural gas Arabia (kwh)    | —          |
| Diesel (L) Idiazabal        | 10.107     |
| Diesel (L) India            | 10.885     |
| Diesel (L) Arabia           | —          |



## AIR POLLUTION

One of the main environmental aspects of industrial activities is atmospheric emissions. At AMPO, minimizing these emissions—particularly solid particles—has been defined as one of our top environmental priorities. As a result, significant investments have been made in filtration technologies, especially in the foundry.

These efforts have not only ensured compliance with emission limits but **have also allowed AMPO to remain well below those thresholds** for its most relevant emissions, such as solid particles. This has led to a significant reduction in AMPO's atmospheric emissions. As an example, last year the particle filtration systems captured 984 tons of solid particles, which were managed as solid waste through an authorized waste management company—thus preventing their release into the atmosphere.

In 2018, the machining operations were centralized in the new machining workshop facility, where a new mist extraction and filtration system for coolant mist was installed.

Currently, **AMPO operates with 32 particle filters and 10 oil mist filtration systems.**



## SUSTAINABLE WATER USE

Proper water management is essential for AMPO's operations. Therefore, with the goal of minimizing both water consumption and discharge, efforts have been focused on three main areas:

- **Discharge parameter control:** Discharge parameters are regularly monitored and consistently remain below the legal limits.
- **Minimization of total discharge:** In recent years, several measures have been implemented to significantly reduce total discharge into the river. These include the installation of closed water circuits in various facilities (such as heat treatment, dye penetrant testing, ball cooling, etc.), allowing continuous reuse of water.

Additionally, AMPO has implemented an evaporation system that further reduces river discharge and enables subsequent reuse of the water in production processes. These measures have a dual positive environmental impact: they reduce water consumption and minimize discharge into the river.

- **Consumption monitoring:** AMPO uses water from both natural sources (river and wells) and the public water supply. To reduce overall consumption, partial water meters have been installed to monitor usage and detect any deviations.

| Water consumption                | 2025   |
|----------------------------------|--------|
| Water consumption Idiazabal (m3) | 17.234 |
| Water consumption India (m3)     | 4.355  |
| Water consumption Arabia (m3)    | 4.519  |



## SUSTAINABLE USE OF MATERIALS, CIRCULAR ECONOMY, AND WASTE MANAGEMENT

In its effort to minimize waste generated by its activities, AMPO is committed to designing more sustainable processes and products aimed at optimizing resource use in manufacturing its components. One of its goals is to reduce the weight of the parts it designs and produces, which results in environmental improvements throughout the entire product life cycle.

Waste that cannot be avoided is segregated, prioritizing internal recovery whenever possible in line with the circular economy philosophy. This is followed by external recovery through authorized waste managers, as opposed to less sustainable alternatives such as landfill disposal, which is used only as a last resort and when no other options are available.

As a result, in 2025, **15.5% of hazardous waste and 84% of non-hazardous waste generated by AMPO's activities were recovered.**

### CIRCULAR ECONOMY

#### → Moulding:

In line with circular economy principles, AMPO Foundry's plant has a moulding sand recovery line equipped with a mechanical sand recycler with a capacity of 20 tons/hour, a thermal sand recycler with a capacity of 3 tons/hour, and a chromite sand recycler with a capacity of 5 tons/hour. Although the process requires a percentage of new sand input, these systems recover a large portion of the used moulding sand, allowing it to be reintroduced into the process with three main goals: reducing material consumption, generating less waste, and reducing associated transportation.

#### → Melting:

The foundry production process allows significant reuse of returns as raw material in furnaces without leaving the facility. In 2025, 43.3% of the material melted in the furnaces came from internal recovery of metallic waste generated within the production process (melting, cutting, machining), while 50.4% came from external recovery. Only 6.3% of the material used was new.

#### → Melting and Cutting:

AMPO segregates melting returns (ingots, cakes) and cutting returns (sprues) according to their quality in order to enable their reuse. This has made it possible to internally recover 1,358.9 tons of returns in 2025, melting them again in our furnaces, thereby reducing waste generation, raw material consumption, and associated material transportation.



### → Machining:

At the machining plant, AMPO has a chip treatment line that crushes, washes, and briquettes the chips generated as waste in the machining process. This has enabled the internal recovery of **1146.4 tons** of chips in 2025 by remelting them in our furnaces, thus reducing waste generation, raw material consumption, and associated material transportation.



## NOISE

Noise is also one of AMPO's priority environmental concerns due to its potential impact on the immediate surroundings. To minimize noise, an action plan has been implemented focusing on the following key measures:

- **Silencers** installed on the main extraction chimneys; currently, AMPO has 12 silencers in operation.
- **Acoustic insulation** of the main extraction motors.
- **Modification of the orientation of certain noise sources.**
- **Inclusion of environmental noise criteria** in the specifications for new investment purchases.

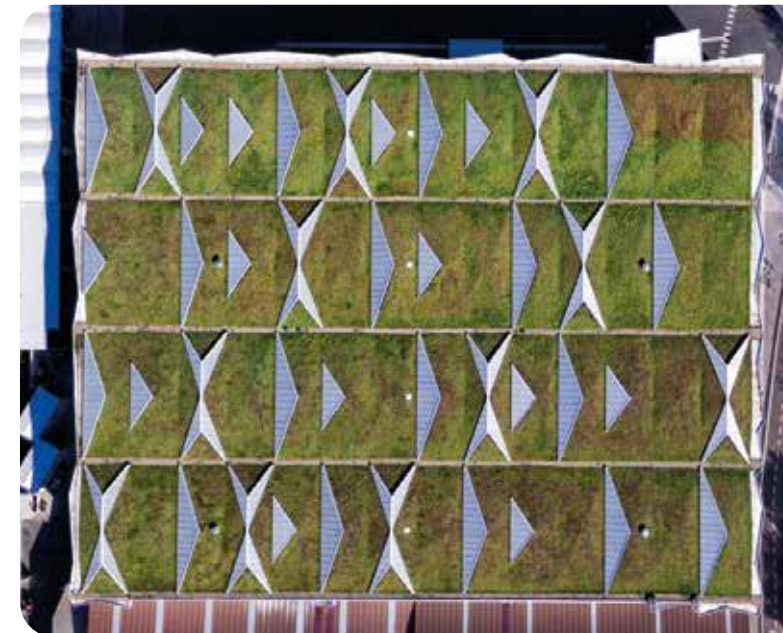


## SOILS

AMPO has facilities designed to safely store chemicals, waste, scrap, etc., ensuring secure storage without environmental impact. To this end, the company has covered storage areas, waterproofing, containment bunds, and related measures in place.

## BIODIVERSITY PROTECTION

AMPO has 6,800 m<sup>2</sup> of green roofing on the machining facility, which, among other benefits—such as absorbing CO<sub>2</sub> and reducing environmental impact—contributes to the protection of local biodiversity.



## 4. COMMITMENT OF AMPO

### 4.6. COMMITMENT TO OUR COMMUNITY AND OUR COLLABORATORS

Enable fair, human, and sustainable development. This is AMPO's primary commitment to the society where it operates, as stated in its mission.





## COMMITMENT TO OUR COMMUNITY

AMPO actively contributes to improving the socioeconomic system of the communities in which it works and of which it is a part.

Its initiatives broaden access to education, promote people's well being, support environmental care, sport, and culture, bolster the social economy and cooperativism, encourage development cooperation efforts, and more—all within an equality driven framework.

Accordingly, and in line with evolving societal needs, the company annually allocates a significant amount of financial and human resources to contribute to socioeconomic improvement in its surroundings.



**In 2025, it launched 170 initiatives, investing approximately €764,000.**

### → Cultural initiatives and activities:

AMPO supports and promotes cultural and traditional activities in its immediate environment, including collaborations with:

- Local and regional cultural associations and centers
- Dance groups
- Schools and collectives promoting musical and vocal disciplines
- Bertsolari associations
- Associations promoting Basque mythology
- Local and regional magazines
- Associations promoting organic food

- Associations promoting Idiazabal cheese and other regional foods
- Groups supporting cultural diversity
- Arts associations
- Groups organizing various local initiatives
- Etc.

AMPO also aims to increase and normalize the use of Basque (Euskera) by supporting initiatives and associations, such as:

- The association for promoting and improving vocational training, which produces didactic materials in Basque for use in various educational cycles
- Publications in magazines, local/regional media, and radio
- Etc.



## → Educational initiatives and activities:

AMPO believes education is one of the most influential factors in the advancement of people and societies, which is why it collaborates with local schools and other organizations. Beyond imparting knowledge, education enriches culture, values, and our identity as individuals.

In 2025 AMPO continued making significant donations to regional schools. Historically, the organization has fostered the creation of educational centers, universities, and technology centers—such as Goierri Eskola and the LORTEK Technological Center.

## → Sports initiatives and activities:

AMPO also sponsors local sports teams with broad community impact, including:

- **AMPO ORDIZIA RUGBY:** AMPO has sponsored the AMPO ORDIZIA rugby team for several years. Founded in 1973, the team allows many young people to practice rugby. They now have a team in the national top division, as well as male and female youth squads. The values of AMPO ORDIZIA—teamwork, effort, dedication, engagement—are intrinsic to our cooperative.



- **GOIERRI GRASSROOTS CYCLING TEAM:** AMPO sponsors the regional grassroots cycling team, supporting school-level, cadet, and youth cycling. This provides valley cyclists with both enjoyment and training to help them reach professional levels.

It also supports other local sports communities such as football, basketball, handball, athletics, rural sports, boxing, tennis, swimming clubs; mountain associations; classic cycling events and tours; pelota and pala associations; and more.





## → Social initiatives and activities

In 2025, AMPO continued collaborating with non profit organizations, including:

- NAGUSILAN, promoting active aging, plus several local elderly associations
- The Spanish Association Against Cancer
- EITB Marathon, focused on promoting healthy aging.
- And others

In 2025, AMPO India further strengthened its commitment to local communities through a range of initiatives focused on healthcare, education, and social development.

In the healthcare field, the company worked closely with the Haematology Disease Centre in Chennai, supporting both early cancer detection and improved patient care. AMPO India contributed to free medical outreach campaigns through the donation of medicines for cancer screening programs and helped enhance hospital capabilities by providing essential equipment, including patient monitors, infusion pumps, ICU beds, oxygen cylinders, chairs, and other medical devices. These initiatives have improved the quality of care and monitoring for oncology patients while strengthening the overall capacity of healthcare facilities.

At the same time, AMPO India promoted educational opportunities in rural areas by establishing a computer laboratory equipped with printing facilities at a school serving nearly 2,000 children. This initiative has helped expand access to more inclusive and digitally enabled education.



The company also supported vulnerable groups through initiatives such as the donation of adaptive equipment for people with disabilities. In addition, it contributed to the improvement of public infrastructure by providing technological resources, including computer equipment for administrative management and continuous monitoring systems aimed at enhancing public safety.

Together, these initiatives reflect AMPO India's strong commitment to generating a positive and lasting impact on society, contributing to social well-being, improved access to essential services, and the sustainable development of local communities.

## COMMITMENT TO OUR SUPPLIERS

At AMPO we recognize that our sustainability depends not only on our own performance but on that of our entire value chain. Thus, we regard our relationships with suppliers and collaborators as fundamental. We foster long term partnerships with those who provide products and services that improve our competitiveness, enabling mutual development and growth, while building trust and sustainability over time.

A core goal of our supply chain policy is to help maintain and protect local business networks and generate value in our surroundings. In 2025, we purchased approximately €76 million within a 100 kilometer radius. Notably, development and innovation projects, as well as after sales solutions, are almost always carried out with local suppliers who guarantee optimal quality and excellent service.

AMPO currently has more than 1,000 approved suppliers. Our supplier approval processes promote ethical behavior aligned with our strategy, reduce financial, operational, and legal risks, ensure top service levels, and optimize procurement costs.



## COLLABORATION WITH UNIVERSITIES

We also seek deep integration with our suppliers—ongoing collaboration improves their processes and adds value to our project. Over 35 suppliers, for example, operate at the highest level of integration and participate in our production planning.

Finally, we uphold a procurement policy centered on social, gender equality, and environmental aspects. Although we do not require signed supplier documents, we ensure all suppliers comply with applicable laws, respect internationally recognized human rights (as defined in the International Human Rights Charter), observe ILO fundamental conventions, behave ethically, and minimize environmental impact.



The company collaborates with local universities such as MONDRAGON UNIBERTSITATEA, TECNUN, DEUSTO, and EHU through the following policies and initiatives:

- We offer **internships, dual training programs, and final degree projects** across various disciplines. With a strong social focus, we provide students with real industry exposure while gaining access to qualified candidates.
- We participate in **career fairs**, helping with student training and recruitment.
- We organize **visits to AMPO** to give students firsthand insight into industrial operations.
- We **co develop innovation and engineering projects with university engineering departments**. For example, at MONDRAGON UNIBERTSITATEA's Goierri campus, we work on materials, characterization, design optimization, and development of innovative products—engaging both final year students and research professors. This offers students real research experience aligned with local industry needs, while companies benefit from newly trained engineers.





## COLLABORATION WITH TECHNOLOGICAL CENTERS, START UPS, AND CONSORTIA:

AMPO maintains ongoing collaboration with prestigious local and international technological centers that complement our expertise, such as the Basque Research and Technology Alliance (BRTA).

In 2025, we continued many innovation projects, including:

**1) EFFICIENT VALVE SOLUTIONS FOR RENEWABLE HYDROGEN STORAGE (H2eSVS):** This aims to differentiate AMPO in renewable hydrogen storage by delivering control and sealing solutions for applications like hydrogen liquefaction and high pressure hydrogen compression—developing globe valves for LH<sub>2</sub> and 1,000 bar ball valves for GH<sub>2</sub>.

**2) ACTUATED CONTROL-VALVE SOLUTIONS FOR RENEWABLE HYDROGEN STORAGE IN SUSTAINABLE AVIATION (FIHy SAiVS):** This project seeks a technological leap to meet hydrogen mobility needs in aviation. Beyond the typical challenges of valves for hydrogen liquefaction in the generation phase, developing valves for this sector also requires addressing additional demands such as space constraints (size reduction vs. thermal efficiency), weight reduction, strength, safety, micro-flow control requirements, and limitations related to actuation systems. The FIHy-SAiVS project focuses on developing two comprehensive and

industrially scalable solutions: compact angle control valves featuring thermal efficiency and lightweight design, with two distinct integrated actuation technologies—one electric and the other electrohydraulic using micro-hydraulic technology.

**3) TECHNOLOGIES FOR THE DETECTION AND UTILIZATION OF NATURAL HYDROGEN SOURCES (WH2YTE):** The main objective of this project is to study and assess the various technologies available for the detection and utilization of natural hydrogen sources. By applying Artificial Intelligence-based image analysis tools, the project seeks to advance knowledge in the detection, extraction, and processing of this gas, enabling natural hydrogen to become a key resource within the hydrogen economy and supporting the decarbonization of industry.

We also serve as expert advisers on high level projects with companies and technological centers, such as:

- **EDISON Project - More Sustainable, Digital, and Intelligent Additive Manufacturing Technologies for an Efficient Industry:** This project, involving various agents from the Basque Science, Technology and Innovation Network (RVCTI), aims to research, develop, and optimize different processes across the value chain based on more digital and intelligent metal additive manufacturing technologies. The ultimate goal is to contribute to the transformation and creation of a more sustainable industry, with a view to future industrial implementation. Key focus areas include technologies for new materials and properties, sustainable manufacturing, predictive simulation models, and process monitoring systems.

- **H2MAT Project - HYBRID MULTILAYER METAL STRUCTURES FOR USE IN HYDROGEN ENVIRONMENTS (Advanced and Functional Materials for Cleaner Energy):** This proposal represents a qualitative leap in the development of materials intended for use in the hydrogen industry, aiming to generate a competitive advantage in the Basque Country. The project's approach aligns with AMPO's strategy regarding its positioning in the field of hydrogen and related technologies.
- **ONTZHi Project - Key Technologies for Hydrogen Storage and Transport:** This project aims to study new technologies to prevent material degradation caused by hydrogen and to investigate new sustainable materials and more efficient processes for manufacturing hydrogen tanks. The project is highly relevant to AMPO's activities in the hydrogen sector, both because of its connection to our work focused on comprehensive engineering solutions for critical equipment and our role as a participant in other green hydrogen projects. The results of ONTZHi will contribute to the development of compact, cost-effective, and sustainable hydrogen storage and transport technologies.



## ACTIVE MEMBERSHIP IN VARIOUS ASSOCIATIONS

AMPO actively participates in the following associations:

- **GOIERRI VALLEY:** Founded in June 2017 by 33 local companies, its mission is to drive industrial transformation in the Goierri region through active collaboration, shared knowledge, and innovation. Members include major manufacturers (CAF, Irizar, AMPO, Indar, Orkli, Jaso, GH...) and many SMEs, mostly as suppliers.

- **GOILAN:** Focused on promoting cooperative growth in the region by supporting technological, human, and social education and training, as well as fostering businesses that drive socioeconomic transformation.

- **GOIERRI FOUNDATION:** Dedicated to the technical, economic, and social development of the Goierri region.

- **FLUIDEX:** The Spanish Association of Fluid Handling Equipment Manufacturers, an international oriented nonprofit coordinating R&D&I strategies to enhance global positioning.

- **FUNDIGEX:** The Spanish Association of Foundries, a nonprofit aimed at promoting export and internationalization in the foundry sector.





## RELATIONSHIP WITH PUBLIC INSTITUTIONS

At AMPO we believe progress requires continuous public-private collaboration. We maintain strong institutional ties with bodies such as the Basque Government, the Gipuzkoa Provincial Council, Idiazabal Town Hall, the Goierri Regional Development Agency (Goieki), and others.

Each year, we take part in various initiatives driven by the Basque Government and the Gipuzkoa Provincial Council, aligned with shared objectives—such as developing an industrial ecological ecosystem for new fuels and the energy transition. We are co-founders of the new Energy Intelligence Center (EIC) in Abanto Zierbena, alongside the Basque Government, Bizkaia Provincial Council, and other organizations.

Regionally, we work closely with GOIEKI (the Goierri agency formed by 18 municipalities) on industrial and social projects. We also maintain ties with the Goierri Valley alliance, which drives the region's industrial transformation through shared knowledge and innovation.



## 5. MAIN MILESTONES OF 2025

### CUSTOMERS AND PROJECTS

#### WORLD'S LARGEST 60" CRYOGENIC BALL VALVES TO CHENIERE'S CORPUS CHRISTI LNG

AMPO POYAM VALVES has achieved a remarkable milestone by delivering the world's largest cryogenic ball valves for Corpus Christi Liquefaction Project: 60" cryogenic ball valves. Cheniere's Corpus Christi Liquefaction facility (CCL), located in Texas, USA, has three fully operational liquefaction units and each train has been designed to produce approximately 5 million tonnes per annum (mtpa) of LNG. AMPO has supplied since 2012 more than 16,000 highly engineered valves for Cheniere's Corpus Christi LNG project ranging from ½ to 60" sizes, including cryogenic, non-cryogenic, high temperature metal seated ball valves and up to 42" HIPPS valves achieving a perfect isolation in less than 2 seconds, demonstrating AMPO's ability to face the most demanding service requirements.



Among the thousands of valves delivered, the standout are undoubtedly the largest cryogenic ball valves ever manufactured. This recent engineering marvel embodies AMPO's commitment to innovation and excellence, featuring cutting-edge design and fully in-house manufacturing and testing processes to ensure optimal performance under extreme conditions.

#### AMPO'S LARGEST AXIAL FLOW CHECK VALVE FOR BOROUGE 4 PETROCHEMICAL COMPLEX: A 60"X64" VALVE

AMPO POYAM VALVES has designed and manufactured 74 highly engineered axial flow check valves for the ethane cracker unit of Bourouge 4 project, a petrochemical expansion at the Bourouge Complex in Ruwais, UAE, including its largest axial flow check valve ever manufactured: a 60" x 64" axial flow check valve. The project aims to increase the facility's production capacity by 1.4 million tonnes, reaching a total of 6.4 mtpa.

For this project, AMPO is supplying 74 cryogenic and non-cryogenic axial flow check valves, ranging in sizes from 10" to 60x64" and ratings of 150# to 1500#. The project development has involved close collaboration with Technip Energies, who is carrying out the EPC project, and with Abu Dhabi Polymers Company Ltd. (Borouge), a leading supplier of innovative plastic solutions, utilizing advanced technologies in world-class production facilities for ethylene, polyethylene, propylene, and polypropylene in the United Arab Emirates. Borouge is the owner of the petrochemical complex and a joint venture between Adnoc and Borealis.

### HIGHLY ENGINEERED SURFACE BALL AND GLOBE VALVES FOR THE ZULUF TIE-IN PLATFORM UPGRADE IN SAUDI ARABIA

AMPO will support the ambitious upgrade of the Zuluf Tie-In Platform (ZTP) 5 in Saudi Arabia by designing, manufacturing and delivering a range of highly engineered top-site MOV ball and globe valves. Designed to meet the most demanding specifications, these valves – up to 16" and 1500 lbs – will feature advanced Inconel 625 weld overlays, ensuring

exceptional durability and reliability in extreme operational conditions. Cladding operations will be completely performed at our facilities in Spain by using our own machining and cutting-edge weld overlay cladding technologies consisting of diverse welding robots and cladding cells with a high level of automation. The overlays will provide anticorrosive qualities and wear resistance, anti-coking, metal dusting resistance, etc. to the sealing and contact areas of the valves.

For this demanding project, Lamprell, as the selected EPC contractor, and Aramco, as the end user, placed their trust in AMPO POYAM VALVES for the design and manufacturing of those valves that will play a crucial role in diverting and controlling process fluids at the Zuluf platform binders. Valves will be installed during a plant shutdown, for which the material supply and readiness will be key, and a challenge that AMPO will encounter. The upgrade and installations project at Zuluf Tie-in platform (ZTP) 5 involves enhancing three production deck modules (PDMs), installing a slipover PDM, constructing a new PDM, and upgrading ZTP 5.



### 200 CRYOGENIC VALVES TO E4EFFICIENCY FOR AN INNOVATIVE ENERGY EFFICIENCY PROJECT IN LNG REGASIFICATION PLANTS

AMPO POYAM VALVES has designed, produced, and delivered around 200 highly engineered cryogenic valves to E4Efficiency, a subsidiary of Enagas established to lead energy efficiency projects in the context of Liquefied Natural Gas (LNG) regasification plants. In recent years, Enagas—through E4Efficiency—together with Veolia and the Barcelona City Council, has been working on a groundbreaking project focused on residual cold recovery and its injection into Ecoenergies Barcelona, the largest urban cooling network in Southern Europe.

This pioneering project in innovation, decarbonization, and energy efficiency will have around 200 AMPO actuated and manual cryogenic valves. Through this novel technology developed by Enagas, the inherent cold of LNG (the energy of its cryogenic temperature) is utilized to enhance the efficiency of its Barcelona LNG terminal, generating 131 GWh per year of local, sustainable, low-carbon, and competitive energy. This innovation will prevent the emission of more than 32,000 tons of CO2 annually.

### SAKARYA GAS FIELD DEVELOPMENT PHASE-2A FPU IN TURKEY TO FEATURE AMPO'S HIGH-PRESSURE METAL SEATED BALL VALVES

AMPO POYAM VALVES has been selected to supply over 110 high-pressure metal seated ball valves for the Sakarya Gas Field Development Phase-2A FPU (Floating Production Unit), one of Turkey's most strategic energy projects led by the Turkish Petroleum Corporation (TPAO). The engineering contractor for the project is Global Offshore Engineering (GOE).

As part of this strategic development, AMPO will deliver more than 110 high-pressure metal seated on-off ball valves with pneumatic actuators in 2025 and 2026. These valves, ranging from 2" to 20" and rated up to 2500#, including some with compact flanges, will be installed on the modified FPU to manage critical high-pressure services.



All valves will be DNV certified and will undergo high-pressure testing with actuators to ensure optimal performance under the most demanding upstream conditions. Throughout the process, AMPO POYAM VALVES has worked closely with GOE, providing technical support and helping define the most suitable valve types and materials for the specific requirements of the offshore project.

The selection of AMPO POYAM VALVES for this project was significantly influenced by the successful performance of its valves in the Barossa FPSO project, reinforcing AMPO's position as a trusted global partner for complex offshore applications.

### TANDEM GATE VALVES FOR EXXONMOBIL'S ANTWERPEN REFINERY

AMPO POYAM VALVES has designed and supplied highly engineered tandem gate valves for ExxonMobil's Antwerpen Refinery, a key facility in Europe's energy network. Located in the port of Antwerp, Belgium, this refinery has been in operation since 1953 and boasts a production capacity of approximately 320,000 barrels per day. These highly engineered tandem gate valves will be installed at the refinery's Catalytic Reformer unit -known by ExxonMobil as the Power Former- and will play a crucial role in enhancing the quality of naphthas and producing high-octane hydrocarbons, significantly improving gasoline octane ratings. Additionally, the process generates hydrogen as a byproduct, further contributing to industrial efficiency.

AMPO's engineering expertise has played a key role in assisting the customer with valve selection, drawing on our experience in similar projects since 2005. The valves supplied feature a unique face-to-face distance to ensure safety in high-temperature services exceeding 550°C. Each valve in the tandem set incorporates customized bonnet extensions, special packing designs and premium materials to prevent hydrogen emissions, high-performance coatings and special materials in diverse components, specific surface finishes, etc. Given the complexity of the tandem configuration, specific quality control measures and tests have also been carried out to meet the demanding requirements of this application.

Additionally, due to the large size and unique design of the valve set, a special transportation method has been required. Taking into account customer's commitment to quality, ExxonMobil requested a complete assembly test at AMPO's facilities before shipment.



## HIGHLY ENGINEERED SOUR SERVICE VALVES FOR ARAMCO'S STRATEGIC JAFURAH GAS DEVELOPMENT

AMPO POYAM VALVES has been selected to supply highly engineered sour service valves for the Jafurah Gas Wells Tie-in project, part of Aramco's ambitious Jafurah Gas Development —one of the largest unconventional gas reserves in the world.

This key project, which includes purchase orders CRPO 19 and CRPO 23, aims to connect new production wells to central gas processing facilities. The Jafurah field spans over 17,000 square kilometers and is estimated to hold more than 200 trillion cubic feet of rich gas reserves. The gas produced will support hydrogen production and blue ammonia projects, aligning with local energy transition goals.

AMPO POYAM VALVES will supply a comprehensive valve package designed specifically for multi-phase, wet sour gas service. All valves are being manufactured using high-resistance materials to meet the strict safety and performance requirements of this demanding sour service environment.

Scope of supply includes:

- Motor Operated Ball Valves  
Sizes: 16" and 30" | Material: A105
- Manual Ball Valves  
Size: 6" | Materials: CW6MC (super duplex alloy) and A105
- Gate Valves  
Size: 30" | Material: WCB

## OVER 4,000 HIGHLY ENGINEERED BALL, GATE, GLOBE AND CHECK VALVES FOR ARAMCO'S MARJAN INCREMENT PROGRAM

AMPO is playing a key role in one of the most strategic energy developments in the Middle East: the Marjan Increment Program. Within the Tanajib Gas Plant Project PK 9&11, awarded to and led by Técnicas Reunidas (EPC) for Aramco in Saudi Arabia, AMPO POYAM VALVES is supplying more than 4,000 highly engineered valves.



Located in the Eastern Province of Saudi Arabia, the program is part of Aramco's long-term strategy to boost production capacity while significantly reducing the carbon intensity of crude oil—targeting as low as 10 gr CO<sub>2</sub>eq per barrel. With a design capacity of 2.5 BSCFD of gas and 85 MBCD of condensate from the Marjan, Safaniyah, and Zuluf fields, the project is a cornerstone in ensuring reliable energy supply while supporting decarbonization goals.

As part of this ambitious development, AMPO POYAM VALVES is supplying more than 4,000 highly engineered valves, including cryogenic and non-cryogenic ball, gate, globe, and check valves, in sizes ranging from 1" to 36" and pressure classes up to 2500#.

## FULLY INTEGRATED SUBSEA VALVES AND A MOTION CONTROL SYSTEM FOR A SOUTH AMERICAN MINING PROJECT

AMPO POYAM VALVES has successfully completed and delivered a fully integrated subsea valve system for a leading company in South America. The complete ISS system (Integrated Smart Solution) enables compressed air passage under the sea, off the coast, and was designed, manufactured, assembled, and tested in Idiazabal to meet the client's demanding requirements.



The system includes:

- **Final Elements:** Six highly engineered subsea ball valves installed 365 meters from the shore and 25 meters below sea level, operated by hydraulic actuators.
- **SUTU (Subsea Umbilical Termination Unit) and Subsea Connector:** Ensures subsea electrical interconnections.
- **Umbilicals:** Two 365-meter-long subsea connections of hydraulic lines and electrical cables linking the final elements with the HPU and control panel.
- **JB (Junction Boxes):** Onshore units for electrical and hydraulic interconnections.
- **HPU (Hydraulic Power Unit):** Powers the valve actuators with a redundant system of two motor pumps and two accumulators, designed to operate the valves within six seconds.

- **Redundant Control System (RCS):** Monitors oil volume, pressure, temperature, motor start/stop, and electrovalves controlling the hydraulic actuators. Fully integrated with the client's control room via TCP/IP, it enables remote operation of the subsea valves.

Installed in a seismic area, the system's HPU, control panel, and supporting structures were reinforced with a specially designed structure to ensure safe and reliable operation under extreme conditions.

The system offers three operation modes: remote control from the client's control room, local control panel operation, and manual mode.

This achievement highlights AMPO's expertise in delivering customized ISS solutions, truly a place where intelligence meets valves.

### AMPO POYAM VALVES STRENGTHENS ITS PRESENCE IN QATAR'S NORTH FIELD EAST LNG EXPANSION PROJECT WITH THE SUPPLY OF OVER 1,400 HIGHLY ENGINEERED VALVES, INCLUDING HIPPS SOLUTIONS

AMPO POYAM VALVES is proud to be part of the Qatar North Field East (NFE) LNG Expansion Project, one of the world's largest liquefied natural gas (LNG) developments. The project is located in Ras Laffan Industrial City, on the northeast coast of the Qatar Peninsula, and is led by QatarEnergy. The EPC contractor for the LNG storage and loading facilities is Samsung C&T.



With a total investment value of USD 28.75 billion, the NFE project will increase Qatar's LNG production capacity by 33 million tons per year.

AMPO POYAM VALVES has supplied more than 1,400 highly engineered valves, including manual and on-off ball valves, as well as gate, globe, and check valves in both cryogenic and non-cryogenic designs. These valves will be installed in critical sections of the project, such as LNG loading systems, process and storage piping, and marine infrastructure (QNF Marine Package).

AMPO worked in close collaboration with the customer throughout the design and engineering of all valves supplied for the project, ensuring optimal performance and reliability across every application. Within this scope, special attention was given to the HIPPS (High Integrity Pressure Protection System) valves, for which AMPO provided in-depth technical support and customized engineering solutions. These on-off ball valves, rated Class 600 and size 20", feature a fast-closing time of just 0.5 seconds, a design developed by AMPO's engineering team to deliver maximum safety, integrity, and responsiveness in high-pressure environments.

A particularly demanding part of the project involved the complete HIPPS (High Integrity Pressure Protection System). As part of the project qualification, a comprehensive IFAT (Integrated Factory Acceptance Test) was successfully carried out at AMPO's facilities in Idiazabal, with the presence of the end user, verifying the correct integration and performance of the entire HIPPS system, and highlighting AMPO's ability to manage complex testing and qualification procedures in-house.

### HIGHLY ENGINEERED FORGED GATE VALVES FOR BASF'S MAJOR INTEGRATED PETROCHEMICAL PROJECT IN CHINA

AMPO POYAM VALVES has successfully supplied a set of highly engineered forged gate valves for BASF's large-scale CR Cluster project, part of the broader BASF (Guangdong) Integrated Project located in Zhanjiang, Guangdong Province, China. The valves will be installed in the ethylene unit, one of the core sections of this major petrochemical complex.



The end user of the project is BASF, one of the world's leading chemical companies, while the EPC contractor is HQC, a long-standing partner of AMPO too.

This project represents a remarkable milestone for AMPO, supporting BASF on its first wholly owned petrochemical plant in China, a key global player in the petrochemical industry.

The supplied valves are forged gate valves in F91 material, equipped with both pneumatic and electric actuators, and include ever Forged Gate Pressure Seal valves of 24"-1500#class manufactured by AMPO POYAM VALVES — a clear demonstration of our engineering and manufacturing capabilities in special materials and large dimensions for high pressure services.

## LOCAL PRODUCTION AGREEMENT WITH KPO IN KAZAKHSTAN

AMPO POYAM VALVES has achieved an important step in its local development in Kazakhstan. During the IMBC Forum in Aktau (Mangistau Region, RoK), we officially signed a contract with KPO General Director, Mr. Marco Marsilli, to advance local valve manufacturing capabilities.

Our plant, AMPO KAZAKHSTAN, located in Atyrau, aims to become a strategic partner for Kazakhstan and the Caspian region, supporting local customers with advanced service and technology and focusing also on critical valve maintenance services for key projects in the country. Through technology transfer, know-how sharing



and local manpower development, AMPO POYAM VALVES is committed to strengthening the country's industrial capabilities while delivering highly engineered valves and critical valve maintenance services for key projects.

This agreement with KPO marks a key milestone in AMPO's commitment to local development, reinforcing our presence and strategic role in Kazakhstan's energy sector.

## AMPO SERVICE

### AMPO STRENGTHENS ITS PRESENCE IN BRAZIL'S MINING SECTOR DIVISION WITH HIGHLY ENGINEERED MRO VALVE SOLUTIONS

AMPO continues to consolidate its position as a key MRO partner for Brazil's mining industry. In recent years, the company has achieved consistent growth in this strategic market, earning the trust of leading mining operators such as Anglo American, Samarco, Norsk Hydro, Vale and CBMM. Today, AMPO SERVICE supplies the main replacement valves for their annual maintenance programs across the country.

AMPO POYAM VALVES severe service valves are being installed in the main Slurry and Tailings Pump Stations (

Angloamerican's PS1 & PS 2, Samarco's PS Mariana & PS Matipó, CBMM's Araxá facilities and Vale's stations) operated by the country's top mining companies. These stations are vital assets in the transport of ore slurry, and each pump relies on five essential valves whose primary purpose is to safeguard pumping operations:

- Pump Suction Valve (low pressure)
- Pump Discharge Valve (high pressure)
- Three Drain Valves

In addition to these units, AMPO POYAM VALVES also supplies highly engineered block valves for the station's main pipeline systems, further reinforcing operational safety and reliability.

AMPO POYAM VALVES severe service ball valves incorporate advanced engineering developed in-house to ensure maximum durability, efficiency and operational safety. These technological improvements have positioned AMPO as one of the preferred brands in Brazil's mining sector, recognized for reliability in highly demanding conditions. Field performance data shows that AMPO POYAM valves installed in critical positions have demonstrated up to 50% longer service life compared to alternative solutions—an achievement that highlights the robustness of AMPO's design and manufacturing capabilities.

Moreover, AMPO SERVICE is able to replace any installed valve on a "plug and play" basis, adapting its valve solutions to existing face-to-face dimensions and supplying customers with 100% compatible valves.



### AMPO SERVICE SUPPORTS SUCCESSFULLY THE MAINTENANCE SHUTDOWN AT CHEVRON SALT LAKE CITY REFINERY

During the recent ISO Alkylation unit's maintenance shutdown at the Chevron Salt Lake City Refinery (Utah, USA), AMPO SERVICE actively participated in servicing on-site support and successfully providing spare parts for several AMPO POYAM isolation valves that were provided in 2018. The Salt Lake City Refinery processes crude oil and other feedstocks and refines it into gasoline, diesel, jet fuel, Liquefied Petroleum Gas (LPG), petroleum coke and sulfur.

Originally supplied in 2018, AMPO's isolation valves have operated flawlessly for six years at the ISO Alkylation unit, performing effectively from one shutdown cycle to the next. Understanding the critical nature of these valves, AMPO SERVICE proposed its participation in the plant shutdown, reinforcing its commitment to long-term reliability.



**MRO VALVE SOLUTIONS  
FOR BRAZIL**

Your partner for severe services  
where intelligence meets valves



AMPO POYAM VALVES' solutions were tailored to this specific severe service application, incorporating special coatings, different material selections, and diverse valve designs to meet the unit's stringent demands.

Key Contribution to the Shutdown:

- Service Scope: During the shutdown, AMPO supported the maintenance of approximately 40 valves from an original installation of nearly 100 valves.
- On-Site Support: A dedicated team of two AMPO SERVICE field engineers was present throughout the shutdown, ensuring expert assistance and added value to the refinery's valves maintenance team.

## RESEARCH & DEVELOPMENT AND INNOVATION

### AMPO POYAM VALVES IS DEVELOPING NEW SOLUTIONS FOR HYDROGEN AND CARBON CAPTURE APPLICATIONS:

AMPO POYAM VALVES is driving the development of new valve solutions specifically designed for hydrogen and carbon capture applications—two key pillars in the transition toward a more sustainable industry. Thanks to its solid expertise in designing highly engineered valves, the company is working on technologies that ensure maximum safety, efficiency, and reliability in demanding environments, actively contributing to the decarbonization of industrial processes and the advancement of new clean energy sources.



### ISS SOLUTIONS:

AMPO POYAM VALVES continues to strengthen its position with its ISS solutions (Integrated Smart Solutions), offering much more than just valves. It develops intelligent, integrated, tailor-made solutions designed for the most demanding industrial environments where reliability and safety are essential.

These solutions range from actuator control and system integration to advanced monitoring. Examples include simple SIL 2 ESD systems, complex SIL 3 HIPPS, and complete control systems for plug and switch valves within the severe service refining industry.

With a highly specialized engineering team, AMPO designs turnkey, modular, and standalone systems that can include valves, actuators, instrumentation, sensor technology, pumps, compressors, piping, electrical installations, and auxiliary equipment—delivered and installed at the client's facilities.

The communication system can also be integrated to allow remote control and monitoring of valves and auxiliary systems.



6,000 cycles  
at 400°C.  
(5 years maintenance-free  
operation)

Tested.  
Certified.  
Unmatched.

## HYPERCENTRIC BALL VALVE: Endurance test

**AMPO**  
POYAM VALVES  
Commitment made of steel

**Your partner for severe services**

### HIGH TEMPERATURE PERFORMANCE AND ENDURANCE VALIDATION OF ADVANCED BALL VALVE DESIGNS:

At AMPO POYAM VALVES, we conduct internal testing at service-condition temperatures as part of our product development process for high temperature valve applications. Our R&D team has recently validated a floating ball valve design for high temperature slurry service, performing tests at 600 °C using our own high temperature test benches. Developing valves for such extreme conditions requires a holistic, system level approach, evaluating the interaction between design, materials, coatings, and hardfacing under severe thermal and mechanical loads.

In parallel, AMPO POYAM VALVES has also completed a dedicated endurance qualification for its hypercentric ball design, aimed at demonstrating long term reliability under representative service conditions. This qualification included 6,000 operating cycles combining ambient temperature and 400 °C, equivalent to five years of service life. The objective of this endurance program was to validate that both internal and external tightness remained stable throughout the entire test campaign, confirming the robustness of the design and its suitability for demanding operating environments.

Together, these high temperature and endurance validations ensure safe, reliable, and durable performance of our valve designs, even under the most severe operating conditions.

### CONTINUOUS IMPROVEMENT OF VALVE DEVELOPMENTS FOR UPSTREAM, MINING, AND SEVERE SERVICE:

Throughout 2025, AMPO POYAM VALVES has continued to drive the continuous improvement of its solutions for upstream, mining, and severe service applications, reaffirming its commitment to technical excellence and adapting to the most demanding industry challenges.

Through close collaboration with its clients and an innovation-driven approach, the company has optimized designs, materials, and manufacturing processes to deliver more robust, efficient, and reliable valves capable of operating under extreme conditions of pressure, temperature, and corrosion.

These advancements strengthen AMPO's position as a key technology partner in strategic sectors, contributing to the sustainability and reliability of operations worldwide.

## EVENTS

### PARTICIPATION IN HYDROGEN INDUSTRY TRADE SHOWS:

In 2025, AMPO POYAM VALVES strengthened its position in the hydrogen sector by actively participating in leading international events such as CHE (Connecting Hydrogen Europe) and the Hydrogen Technology Expo. These trade shows provided a valuable opportunity to showcase our hydrogen-ready solutions, establish synergies with key industry players, and share our vision on the role of innovation in the energy transition.

Our presence at these events not only demonstrates our commitment to developing sustainable technologies but also reflects our willingness to collaborate in building a safe, efficient, and decarbonized hydrogen industry.

### REFCOMM GALVESTON:

In 2025, AMPO POYAM VALVES participated in RefComm Galveston (USA), a key event for the refining industry that is focused on delayed coking, fluid catalytic cracking (FCC), and sulfur recovery sectors.

This is a strategic platform to showcase our severe service solutions for FCC units, cokers, and other demanding refining processes, as well as to strengthen relationships with customers, engineering firms, and global operators.

### VALVE WORLD AMERICAS:

AMPO POYAM VALVES participated in VALVE WORLD AMERICAS, held in Houston (Texas, USA) —one of the most important international events for the industrial valve and fluid handling technology sector.

This forum was an excellent platform to showcase our latest innovations and to strengthen our position as leaders in highly engineered solutions.

AMPO's presence at this event reinforces our commitment to innovation, technical knowledge exchange, and active collaboration with key players in the energy and industrial sectors.



## ADIPEC:

AMPO POYAM VALVES has strengthened its presence in the global market by participating in ADIPEC (Abu Dhabi International Petroleum Exhibition & Conference), one of the most important events in the energy sector worldwide. This trade show provided a key platform to showcase our highly engineered solutions and to strengthen relationships with customers, partners, and industry leaders.



## iktva FORUM:

In January 2025, AMPO participated in the iktva Forum & Exhibition 2025, a key event for the energy sector in Saudi Arabia. Our presence provided an opportunity to strengthen relationships with key customers and stakeholders such as Aramco, showcase our advanced engineering and manufacturing capabilities, and reinforce our commitment to supporting the region's energy industry through innovative and reliable solutions.



## PARTICIPATION IN API CONVENTIONS:

In 2025, AMPO participated in the API (American Petroleum Institute) conventions held in the United States. These meetings typically aim to develop API standards, as well as to foster networking and open discussions on industry-relevant topics. API conventions bring together representatives from companies that manufacture products or equipment related to the oil & gas sector, as well as engineering firms and end users. Equipment manufacturers are usually divided into various working groups to discuss API standards, and AMPO actively participates in the working group called "Valves and Piping."

As a result, it is worth highlighting that AMPO contributes to drafting API standards and effectively applies them in the development of its valves.

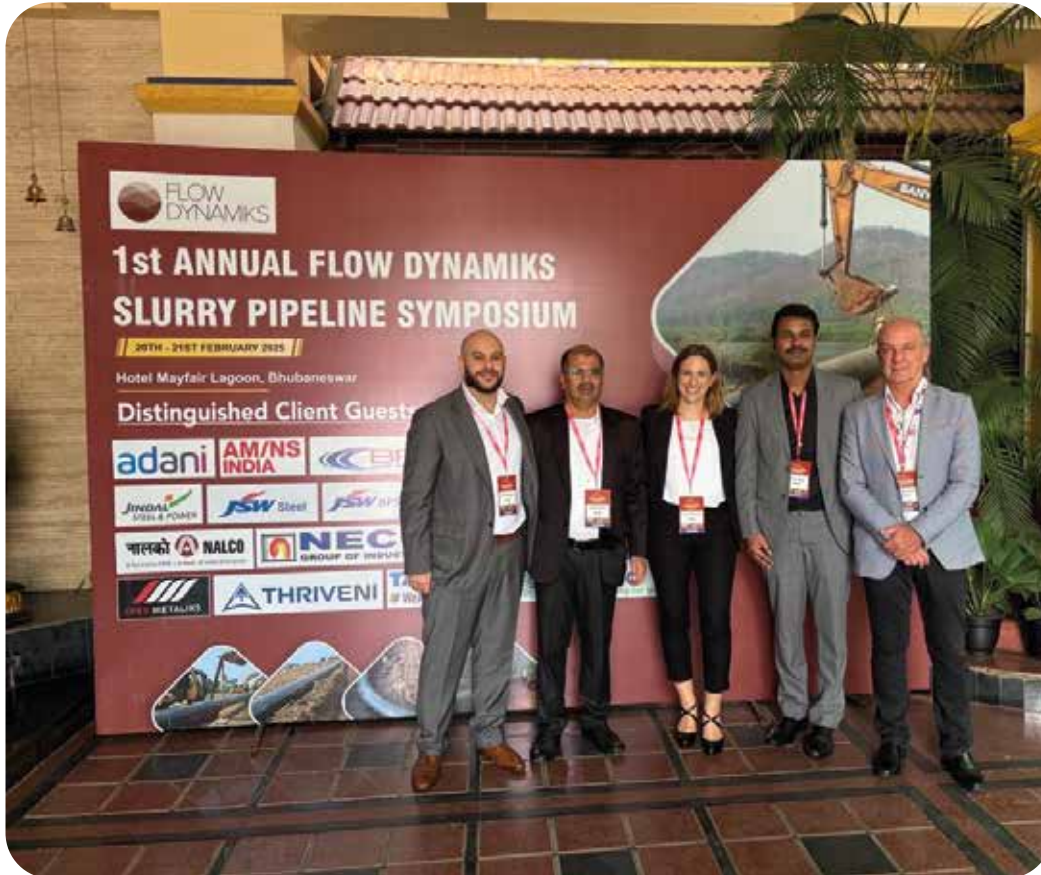
## FLOW DYNAMIKS' 2025 SLURRY PIPELINE SYMPOSIUM:

In February AMPO POYAM VALVES participated in the 1st Slurry Pipeline Symposium organized by Flow Dynamiks in Bhubaneswar (Odisha, India). Our team presented our highly engineered severe service valve solutions and Integrated Smart Solutions (ISS) designed

specifically for the mining industry, together with our wide range of ad-hoc and high added value services provided by AMPO SERVICE in order to ensure long-term reliability and efficiency.

## GLOBAL SALES MEETING:

AMPO currently has a wide network of sales representatives and agents worldwide, with a presence in over 60 countries. In November, the Global Sales Meetings were held with the aim of reviewing the current year and primarily designing the commercial strategy for 2026.



## ANNUAL GENERAL MEETINGS:

On May 23rd, the Ordinary General Assembly of the cooperative was held, during which the annual accounts were presented and approved. Additionally, on December 19th, the Extraordinary General Assembly took place. During this meeting, the Management Plan (known within the cooperative as "Ideas and Objectives") for 2026 was presented and approved.





## RETIREES' DAY:

On October 2nd, AMPO's Retirees' Day was celebrated, as it is every year. The main goal of this special day is to keep alive the connection between current cooperative members and the retirees. Around 90 retirees joined us to enjoy their day.

## CONNECTING GENERATIONS:

On June 16, we held a very special gathering at AMPO, bringing together different generations for a unique event titled "From 1964 to Today: 60 Years of History and Stories Told by Their Protagonists."

The main goal? To unite current AMPO team members, retirees, and founding members to share the history,

experiences, and values of our cooperative. Divided into small groups, we worked around four main topics: AMPO's History, Products, processes and innovation, Internationalization, and People, society, and cooperativism.

Throughout the day, we recalled past challenges, milestones, and experiences, while also exchanging ideas to face today's challenges. It was an enriching dialogue between experience and the future, filled with emotion and learning.

## KANPOKO HAIZEAK PROGRAMME:

As part of the "Kanpoko Haizeak" programme, in 2025 we organized several talks aimed at fostering the personal and professional development of AMPO's people. We welcomed our Finance Director, who shared practical insights on effective personal financial management; Roberto Olabe, Director of Football at Real Sociedad, who reflected on talent, leadership and the management models that underpin successful projects; and representatives from Minbiziaren Aurka Gipuzkoan, who delivered a session on healthy lifestyle habits and cancer prevention, highlighting the importance of nutrition, physical activity, mental health and rest.



## OTHER NEWS

### AMPO, "MADE IN EUSKADI" AWARD

On November 3rd, AMPO received the prestigious "Made in Euskadi" Award, a recognition granted by the Basque Business and Society Foundation to highlight our trajectory, international vocation, constant commitment to innovation, customer orientation, and dedication to the Basque Country.

The award ceremony took place at the Guggenheim Museum Bilbao during the 34th edition of La Noche de la Empresa Vasca (The Night of Basque Business), an annual event that brings together representatives from the Basque business and institutional community.



### MANAGING DIRECTOR OF THE YEAR AWARD:

Mrs. Lalitha Devaraj was named Managing Director of the Year at the 23rd Global Edition & 8th India Edition in Mumbai. This prestigious award, received on February 19th, recognizes her exceptional leadership and the remarkable achievements she has accomplished with her team.

The Business Leader of the Year category celebrates outstanding individuals and organizations across various industries, honoring their impactful contributions to the business landscape.







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